



Research Article

Working capital management efficiency of sugar sector in India

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SUMMARY : Sugar mills performance will be vary based on its cane availability. The inventory level will be varying among the industries. Efficient working capital management is important for the corporate strategy. Firms try to keep the average level of working capital that maximizes their value. This present study attempted to evaluate the efficiency of working capital management of sugar sector in India for the period 2007-2012. Instead of employing the financial ratios, working capital efficiency has been measured in terms of utilization index, performance index and total efficiency index. Findings of the study indicate that the sugar sector as a whole is performing well during the study period.

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